



BAHRAIN MIDDLE EAST BANK

Extension of the Offering Period

Announcement Date: 19-12-2017

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Bahrain Middle East Bank B.S.C.

A Bahraini Shareholding Company listed on the Bahrain Bourse. The Bank is registered with the Ministry of Industry & Commerce under Commercial Registration Number 12266 (“BMB” or “the Issuer” or “the Bank”).

This announcement relates to the Issue of up to 242,003,326 Ordinary Shares of a Nominal Value of USD 0.25 each, at an Issue Price of USD 0.25 per share on ‘Rights Offering’ basis to existing Shareholders’ of the Bank as on the Record Date (which amounts to up to US\$ 60,500,831.50) with a Subscription Period from 3/12/2017 to 19/12/2017.

THE DIRECTORS OF BAHRAIN MIDDLE EAST BANK B.S.C. ACCEPT RESPONSIBILITY FOR THE INFORMATION CONTAINED IN THIS ANNOUNCEMENT. TO THE BEST OF THE KNOWLEDGE AND BELIEF OF THE DIRECTORS, WHO HAVE TAKEN ALL REASONABLE CARE TO ENSURE THAT SUCH IS THE CASE, THE INFORMATION CONTAINED IN THIS ANNOUNCEMENT IS IN ACCORDANCE WITH THE FACTS AND CONTAINS NO OMISSIONS LIKELY TO AFFECT THE IMPORTANCE AND COMPLETENESS OF THE ANNOUNCEMENT.

Declarations and Consent Letters Issued by the Issuer’s Advisers

The Issuer confirms that all declarations and consent letters, as required by applicable law and regulation, which were provided to the Issuer and the CBB (as applicable) by the Issuer’s advisers and experts whose materials were used in the Offering Circular, in relation to the preparation and publication of the Offering Circular, remain valid notwithstanding the amendment to the dates being announced herein.

Extension to the Subscription Period

After due consideration by the Board of Directors, it was resolved to extend the Subscription Period that has commenced on 3/12/2017 to close on 25/12/2017. The original closing date was 19/12/2017. This extension was approved by the CBB.

Revised Offering Timeline

Timelines and Summary of Application Procedure	
Invitation Announcement Date	26/11/2017
Record Date	29/11/2017
Offering Period	3/12/2017 to 25/12/2017
Opening Date of the Offering Period	3/12/2017
Closing Date of the Offering Period	25/12/2017
Subscription results & allotment basis announcement date	27/12/2017
CBB Approval on Allotment Statement and Shareholders List	28/12/2017
Allotment Date	31/12/2017
Distribution of Refunds Date	02/01/2018
Commencement of Trading on licensed exchange	09/01/2018

For and On Behalf of the Board of Directors of Bahrain Middle East Bank B.S.C.



Mr. Murat Solak, Vice-Chairman
14/12/2017

Receiving Bank:

Al Salam Bank Bahrain
B.S.C.



Legal Advisor:

Zeenat Al Mansoori &
Associates



Issue Registrar:

Bahrain Clear



Auditor:

Ernst & Young

