



BAHRAIN MIDDLE EAST BANK

Supplement to the Offering Circular

THE CENTRAL BANK OF BAHRAIN AND THE BAHRAIN BOURSE ASSUME NO RESPONSIBILITY FOR THE ACCURACY AND COMPLETENESS OF THE STATEMENTS AND INFORMATION CONTAINED IN THIS DOCUMENT AND EXPRESSLY DISCLAIM ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS DOCUMENT

Bahrain Middle East Bank B.S.C.

A Bahraini Shareholding Company listed on the Bahrain Bourse. The Bank is registered with the Ministry of Industry & Commerce under Commercial Registration Number 12266 (“BMB” or “the Issuer” or “the Bank”).

This supplementary document (the “Supplement”) which is dated 14 December 2017 is supplemental to and should be read in conjunction with the Offering Circular dated 23 November 2017 (the “Offering Circular”) in connection with the Issue of up to 242,003,326 Ordinary Shares of a Nominal Value of USD 0.25 each, at an Issue Price of USD 0.25 per share on ‘Rights Offering’ basis to existing Shareholders’ of the Bank as on the Record Date (which amounts to up to US\$ 60,500,831.50) with a Subscription Period from 3/12/2017 to 19/12/2017.

Words and expressions defined in the Offering Circular shall, unless the context otherwise requires, have the same meaning when used in this Supplement. The Issuer accepts responsibility for the information contained in this Supplement. The Issuer declares that, having taken all reasonable care to ensure that such is the case, the information in this Supplement is, to the best of the knowledge of the Issuer, in accordance with the facts, and does not omit anything likely to affect the importance of such information.

This Supplement has been registered with the Central Bank of Bahrain who takes no responsibility for the content of this document. The Supplement has been prepared in accordance with the requirements of the CBB Law issued by Legislative Decree No.64 of 2006 and the “Offering of Securities (OFS)” module of the CBB Rulebook – Volume 6: Capital Markets. The Issuer has obtained a letter from the Central Bank of Bahrain dated 14 December 2017 stating it has no objection to the distribution of this Supplement. As the information available in this Supplement does not reflect the overall position of the Issuer, references have to be made to the Offering Circular dated 23 November 2017.

To the extent that there is any inconsistency between any statement in this Supplement and any statement contained in the Offering Circular, the statements in this Supplement shall prevail.

Except where disclosed in this Supplement, there has been no change in the information contained in the Offering Circular and no significant new matter has arisen in relation to the Issuer since 23 November 2017, the date of issue of the Offering Circular relevant to the Offering.

The issue of this Supplement was authorised in accordance with resolutions of the Board of Directors of the Issuer on 14 December 2017. The Investors are advised to read and understand the content of both

the Offering Circular and the Supplement prior to deciding whether or not to invest in the shares of Bahrain Middle East Bank B.S.C.

THE DIRECTORS OF THE COMPANY, WHOSE NAMES APPEAR HEREIN, ACCEPT RESPONSIBILITY FOR THE INFORMATION CONTAINED IN THIS DOCUMENT. TO THE BEST OF THE KNOWLEDGE AND BELIEF OF THE DIRECTORS, WHO HAVE TAKEN ALL REASONABLE CARE TO ENSURE THAT SUCH IS THE CASE, THE INFORMATION CONTAINED IN THIS DOCUMENT IS IN ACCORDANCE WITH THE FACTS AND CONTAINS NO OMISSIONS LIKELY TO AFFECT THE IMPORTANCE AND COMPLETENESS OF THE DOCUMENT.

Name of the Director	Position	Signature
Mr. Wilson Benjamin	Chairman	
Mr. Murat Solak	Vice Chairman	
Mr. Ebrahim Bu Hendi	Director	
Mr. Jawad Jafer	Director	
Mr. Karunaker Nampalli	Director	
Mr. Govindan Swaminathan	Director	
Mr. Yohannan Abraham	Director	
Prof. Awadh Al Enezi	Director	

Declarations and Consent Letters Issued by the Issuer's Advisers

The Issuer confirms that all declarations and consent letters, as required by applicable law and regulation, which were provided to the Issuer and the CBB (as applicable) by the Issuer's advisers and experts whose materials were used in the Offering Circular, in relation to the preparation and publication of the Offering Circular, remain valid notwithstanding the issuance of this Supplement.

Amendments to the Offering Circular

Extension to the Subscription Period

After due consideration by the Board of Directors, it was resolved to extend the Subscription Period that has commenced on 3/12/2017 to close on 25/12/2017. The original closing date was 19/12/2017.

Revised Offering Timeline

Timelines and Summary of Application Procedure	
Invitation Announcement Date	26/11/2017
Record Date	29/11/2017
Offering Period	3/12/2017 to 25/12/2017
Opening Date of the Offering Period	3/12/2017
Closing Date of the Offering Period	25/12/2017
Subscription results & allotment basis announcement date	27/12/2017
CBB Approval on Allotment Statement and Shareholders List	28/12/2017
Allotment Date	31/12/2017
Distribution of Refunds Date	02/01/2018
Commencement of Trading on licensed exchange	09/01/2018

Any references to the above dates in the Offering Circular are superseded by the dates contained in the above table.