

**AN Investment W.L.L.**

**(Incorporated in the Kingdom of Bahrain)**

**Commercial Registration Number 86835**

**23 March 2017**

**ANNOUNCEMENT OF DISPATCH OF AN INVESTMENT W.L.L. OFFER DOCUMENT IN RELATION TO A VOLUNTARY UNCONDITIONAL OFFER TO ACQUIRE UP TO 33.1% OF THE ISSUED AND PAID UP CAPITAL OF BAHRAIN MIDDLE EAST BANK B.S.C. (“BMB”) WHICH REPRESENTS ALL THE OUTSTANDING SHARES OF THE ISSUED AND PAID UP CAPITAL OF BMB (OTHER THAN THOSE ALREADY OWNED BY ANI AND THE PARTIES ACTING IN CONCERT WITH IT) IN CASH**

**DISCLAIMER STATEMENT**

THE CENTRAL BANK OF BAHRAIN (“CBB”) AND THE BAHRAIN BOURSE ASSUME NO RESPONSIBILITY FOR THE CONTENT OF THIS ANNOUNCEMENT, MAKE NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS AND EXPRESSLY DISCLAIM ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS ANNOUNCEMENT. THIS ANNOUNCEMENT IS FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR SECURITIES OF BAHRAIN MIDDLE EAST BANK B.S.C.

ANI hereby announces dispatch of the Offer Document, setting out, among other things, the detailed voluntary unconditional offer to acquire up to 33.1% of the issued and paid up capital of BMB which represents all the outstanding shares of the issued and paid up capital of BMB (other than those already owned by ANI and the parties acting in concert with it) in cash, an indicative timetable and procedures for acceptance in respect of the offer to BMB’s Board of Directors on 23 March 2017. ANI had earlier announced its firm intention to make an offer dated 22 March 2017 to acquire up to 100% of the issued and paid up capital of BMB.

**EXPECTED TIMETABLE OF THE OFFER:**

Set out below is expected timetable of the Offer as extracted from the Offer Document. The timetable set out below is indicative only and any changes to the timetable will be announced.

Firm Intention of ANI Offer	22 March 2017
Receipt of the Offer Document	23 March 2017
Record Date	29 March 2017
Date of availability of Offer Document and the Board Circular to BMB Shareholders	30 March 2017
Offer Opening date	2 April 2017
Offer Closing date	16 April 2017
Offer Acceptance / Rejection Announcement	17 April 2017
Offer Settlement Date	20 April 2017
Resumption of trading in BMB shares	23 April 2017