



Announcement of Interim Financial Results For 2nd Quarter 2019

To: Bahrain Bourse

We would like to inform you that the Board of Directors of Bahrain Middle East Bank B.S.C. met on Monday 24/2/2020 at 14:30 and approved the interim financial results for the 6 months ending 30/06/2019 as below:

1. Current Period:

	For the 3 months ended	
	30/06/2019	31/03/2019
Net (Loss) / Profit Attributable to Equity Shareholders (US\$ in Thousands)* #	(1,010)	213
(Loss) / Profit per Equity Share (US\$ in Cents)	(0.25)	0.05

* Net profit does not include extraordinary non-recurring items in the 2nd Quarter or 1st Quarter of this year indicated above.

There has not been any material amount included in the net profit of the 2nd Quarter or 1st Quarter of this year indicated above as a result of change in IAS/IFRS.

2. Comparative Results:

	For the 6 months ended	
	30/06/2019	30/06/2018
Net Loss Attributable to Equity Shareholders (US\$ in Thousand)* #	(797)	(23,096)
Loss per Equity Share (US\$ in Cents)	(0.20)	(5.77)
Cash Dividend on Equity Shares	Nil	Nil
Bonus Share	Nil	Nil

* Net profit does not include extraordinary non-recurring items in the 6mths of current year or 6mths of the previous year indicated above.

Net Profit for the period ended 30 June 2018 was restated from US\$ 4,727 thousand to loss of US\$ 23,096 thousand due to application of IFRS 9 and other facts that are disclosed in details in the Financial Statements.

Khalifa Bin Duajj Al Khalilifa – Chairman of the Board
Date 24th February 2020

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