



BAHRAIN
MIDDLE EAST
BANK
بنك البحرين والشرق الأوسط

YOUR TRUSTED BANKING PARTNER

Announcement of Annual Distribution F.Y. 2019

To: Bahrain Bourse

We would like to inform you that the Board of Directors of Bahrain Middle East Bank B.S.C. met on Monday 24th February 2020 at 14:30 and approved the financial results for the year ended 31/12/2019 as below:

1. Company Results:

	For the year ended	
	31/12/2019	31/12/2018
Net Loss Attributable to Equity Shareholders (US\$ in thousands)*#	(3,919)	(189,372)
Loss per Equity Share (US\$ in Cents)	(0.98)	(47.34)

* Net Loss does not include extraordinary non-recurring items in the current year compared to an impairment allowance of US\$ 195,558 thousand recognized during 2018.

There has not been any material amount included in the net profit / (loss) of the current year or the previous year as a result of change in IAS/IFRS.

2. Proposed Dividend:

The Board of Directors has decided not to distribute any dividend to the Ordinary Equity Shareholders for the year ending 31/12/2019. This is subject to the AGM and the Regulatory Authorities approval.

Khalifa Bin Duaij Al Khalilfa - Chairman of the Board

Signature

Date: 24th February 2020