



Announcement of Interim Financial Results For 3rd Quarter 2018

To: Bahrain Bourse

We would like to inform you that the Board of Directors of Bahrain Middle East Bank B.S.C. met on Wednesday 20/11/2019 at 12:00 and approved the interim financial results for the 9 months ending 30/09/2018 as below:

1. Current Period:

	For the 3 months ending	
	30/09/2018	30/06/2018
(Loss) / Net Profit Attributable to Equity Shareholders (US\$ in Thousands)* #	(197,396)	2,913
(Loss)/ Profit per Equity Share (US\$ in Cents)	(49.35)	0.73

* Net loss for the 3 month period includes an impairment allowance of US\$ 195,148 thousand.

There has not been any amount included in the net profit of the 3rd Quarter or 2nd Quarter of this year indicated above as a result of change in IAS/IFRS.


2. Comparative Results:

	For the 9 months ending	
	30/09/2018	30/09/2017
(Loss) / Net Profit Attributable to Equity Shareholders (US\$ in Thousand)* #	(192,669)	5,319
(Loss) / Profit per Equity Share (US\$ in Cents)	(48.17)	2.20

* Net loss for the 9 month period includes an impairment allowance of US\$ 196,016 thousand.

Net profit for the period ending 30 September 2017 was restated from US\$ 3,640 thousand to US\$ 5,319 thousand due to application of IFRS 9 and other facts that are disclosed in details in the Financial Statements .

Khalifa bin Duaij bin Khalifa Al Khalilfa - Chairman of the Board

Signature 

Date 20th November 2019