



Public Announcement

To: Bahrain Bourse

We would like to inform you that the Board of Directors of Bahrain Middle East Bank B.S.C. met on Wednesday 20/11/2019 at 12:00 and approved the financial results for the year ending 31/12/2018 as below:

1. Bank Results:

	For the year ending	
	31/12/2018	31/12/2017
Net (Loss) / Profit Attributable to Equity Shareholders (US\$ in thousands)*#	(189,372)	3,491
(Loss) / Profit per Equity Share(US\$ in Cents)	(47.34)	1.43

* Net loss for the year includes an impairment allowance of US\$ 195,558 thousand recognized during 2018.

Net profit for the period ending 31 December 2017 was restated from US\$ 5,228 thousand to US\$ 3,491 thousand due to application of IFRS 9 and other facts that are disclosed in details in the Financial Statements.

2. Proposed Dividend:

The Board of Directors has decided not to distribute any dividend to the Ordinary Equity Shareholders for the year ending 31/12/2018 .This is subject to the AGM and the Regulatory Authorities approval.

Khalifa Bin Duaij Al Khalilfa - Chairman of the Board Signature

Date: 20 November 2019