

NBB hosts market trends and overview session

THE National Bank of Bahrain (NBB) convened an exclusive Market Trends and Overview Session for its clients, for an in-depth exploration of the forces shaping global financial markets.

The invitation-only gathering featured two of Nomura's prominent voices: David Seif, chief economist for developed markets, and Dominic Bunning, head of G10 FX strategy. Both delivered live presentations covering macroeconomic trajectories, currency dynamics, and the structural trends expected to define the 2026 economic cycle.

Mr Seif's analysis centred on the monetary policy landscape across developed economies, examining how shifting central bank postures and fiscal pressures are recalibrating growth expectations heading into the year.

Mr Bunning complemented this with an assessment of G10 foreign exchange markets, unpacking the currency implications of divergent rate paths, geopolitical realignments, and capital flow patterns that investors and corporates must navigate in the months ahead.

Commenting on the occasion, Husain AlMohri, group chief executive – markets and client solutions at NBB, said: "Today's businesses operate in an environment where the quality of information behind every decision matters more than ever. Bringing the market experts to Bahrain wasn't about hosting another market briefing, but about putting our clients in a room with the people who are actively shaping the economic discourse at a global level. We will continue to seek out similar engagements that give timely



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perspectives on where the opportunities are." The session reflects NBB's continued investment in strengthening its relationship with its

clientele by offering world-class economic intelligence. The bank reinforces its commitment to serv-

ing as a trusted partner, supporting businesses as they navigate complex and evolving market conditions.

REPORT OF THE BOARD OF DIRECTORS AND CHIEF EXECUTIVE OFFICER, INDEPENDENT AUDITOR'S REPORT AND CONSOLIDATED FINANCIAL STATEMENTS At 31 December 2025			
Consolidated Statement of Financial Position At 31 December 2025			
	2025	2024	
	US\$ '000	US\$ '000	
ASSETS			
Balances with banks and financial institutions	159	185	
Placements with financial institutions	978	1,309	
Investment securities	4,162	4,162	
Loans and advances	-	-	
Exposures to related parties	-	-	
Investment property	-	1,129	
Other assets	5	25	
TOTAL ASSETS	5,304	6,810	
LIABILITIES AND EQUITY			
LIABILITIES			
Due to financial institutions	127,737	127,374	
Due to customers	1,081	1,176	
Other liabilities	2,286	2,366	
Total liabilities	131,104	130,916	
EQUITY			
Share capital	100,000	100,000	
Accumulated losses	(225,800)	(124,106)	
Total equity	(125,800)	(124,106)	
TOTAL LIABILITIES AND EQUITY	5,304	6,810	
Consolidated Statement of Comprehensive Income For the year ended 31 December 2025			
	2024	2023	
	US\$ '000	US\$ '000	
OPERATING INCOME			
Interest income	258	402	
Interest expense	(1)	(2)	
Net interest income	257	400	
Other income	30	155	
Gain / loss on sale of investment properties	64	(3)	
Foreign exchange (loss) / gain	(537)	341	
Total operating income	(186)	893	
OPERATING EXPENSES			
Staff expenses	730	790	
General and administrative expenses	779	723	
Total operating expenses	1,509	1,513	
NET LOSS BEFORE ALLOWANCE FOR EXPECTED CREDIT LOSS	(1,695)	(620)	
Reversal for allowance for expected credit losses	1	8	
NET LOSS AND OTHER COMPREHENSIVE LOSS FOR THE YEAR	(1,694)	(612)	
BASIC AND DILUTED EARNINGS PER SHARE (IN US CENTS)	(0.42)	(0.15)	
Consolidated Statement of Cash Flows For the year ended 31 December 2025			
	2025	2024	
	US\$ '000	US\$ '000	
OPERATING ACTIVITIES			
Net loss for the year	(1,694)	(612)	
Adjustments for:			
Depreciation and amortisation	-	2	
Foreign exchange loss / (gain)	537	(341)	
(Gain) / Loss on sale of investment properties	(64)	3	
Changes in operating assets and liabilities:			
Other assets	20	47	
Due to customers	(95)	(12)	
Other liabilities	(254)	(91)	
Net cash used in operating activities	(1,550)	(1,004)	
INVESTING ACTIVITIES			
Proceeds from disposal of investment property	1,193	1,362	
Net cash flows used in investing activities	1,193	1,362	
NET CHANGE IN CASH AND CASH EQUIVALENTS	(357)	358	
Cash and cash equivalents at 1 January	1,494	1,136	
CASH AND CASH EQUIVALENTS AT 31 DECEMBER	1,137	1,494	
CASH AND CASH EQUIVALENTS COMPRISE:			
Balances with banks and financial institutions	159	185	
Placements with financial institutions			
with original maturities of three months or less	978	1,309	
TOTAL	1,137	1,494	
Consolidated Statement of Changes In Equity For the year ended 31 December 2025			
	Share capital	Accumulated losses	Total equity
	US\$ '000	US\$ '000	US\$ '000
Balance at 1 January 2024	100,000	(223,494)	(123,494)
Net loss and total comprehensive loss for the year	-	(612)	(612)
Balance at 31 December 2024	100,000	(224,106)	(124,106)
Net loss and total comprehensive loss for the year	-	(612)	(612)
Balance at 31 December 2025	100,000	(225,800)	(125,800)
These condensed statements have been extracted from the Consolidated Financial Statements as at 31 December 2025, which were reviewed by Ernst and Young, and approved by the Board of Directors on 16 February 2026.			
For more information, please refer to consolidated financial statements available on the Bank's website: www.bmb.com.bh			
Khalifa Bin Duaij Bin Khalifa AlKhalifa Chairman	Emad Yousef Al Monayea Vice Chairman	Abdulla Mohamed Dawood Chief Executive Officer	

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS INTERIM CONDENSED CONSOLIDATED At 30 September 2025					
Interim Condensed Consolidated Statement of Financial Position At 30 September 2025					
	30 September	31 December			
	2025	2024			
	US\$ '000	US\$ '000			
ASSETS					
Balances with banks and financial institutions	46	185			
Placements with financial institutions	1,003	1,309			
Investment securities	4,162	4,162			
Loans and advances	-	-			
Exposures to related parties	-	-			
Investment property	449	1,129			
Other assets	36	25			
TOTAL ASSETS	5,696	6,810			
LIABILITIES AND EQUITY					
LIABILITIES					
Due to financial institutions	127,981	127,374			
Due to customers	1,172	1,176			
Other liabilities	2,054	2,366			
Total liabilities	131,207	130,916			
EQUITY					
Share capital	100,000	100,000			
Accumulated losses	(225,511)	(224,106)			
Total equity	(125,511)	(124,106)			
TOTAL LIABILITIES AND EQUITY	5,696	6,810			
Interim Condensed Consolidated Statement of Comprehensive Income For the nine-month period ended 30 September 2025					
	Nine-month period ended 30 September				
	2025	2024			
	US\$ '000	US\$ '000			
OPERATING INCOME					
Interest income	244	385			
Interest expense	(1)	(2)			
Net interest income	243	383			
Other income	37	-			
Foreign exchange (loss) / gain	(762)	(103)			
Total operating income	(482)	280			
OPERATING EXPENSES					
Staff expenses	467	479			
Legal and professional expenses	295	209			
Other operating expenses	161	193			
Total operating expenses	923	881			
NET (LOSS) / PROFIT AND OTHER COMPREHENSIVE (LOSS) / PROFIT FOR THE YEAR	(1,405)	(601)			
BASIC AND DILUTED EARNINGS PER SHARE (IN US CENTS)	(0.35)	(0.15)			
Interim Condensed Consolidated Statement of Changes In Equity For the nine-month period ended 30 September 2025					
	Share capital	Accumulated losses	Total equity		
	US\$ '000	US\$ '000	US\$ '000		
Balance at 1 January 2025	100,000	(224,106)	(124,106)		
Total comprehensive loss for the period	-	(1,405)	(1,405)		
Balance at 30 September 2025	100,000	(225,511)	(125,511)		
At 1 January 2024	100,000	(223,494)	(123,494)		
Total comprehensive loss for the period	-	(601)	(601)		
Balance at 30 September 2024	100,000	(224,095)	(124,095)		
These condensed statements have been extracted from the Interim Consolidated Financial Statements as at 30 September 2025, which were reviewed by Ernst and Young, and approved by the Board of Directors on 16 February 2026.					
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